

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2153
August 8, 2024

To our shareholders:

Yuji Kotani, President
E • J Holdings Inc.
3-1-21, Tsushima-Kyomachi, Kita-ku,
Okayama City, Okayama, Japan

Notice of the 17th Annual General Meeting of Shareholders

We are pleased to announce the 17th Annual General Meeting of Shareholders of E • J Holdings Inc. (the “Company”), which will be held as indicated below.

When convening the General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items subject to measures for electronic provision) in electronic format, and posts this information on the Company’s website. Please access the website by using the Internet address shown below to review the information.

The Company’s website:

<https://www.ej-hds.co.jp> (in Japanese)

(Please access the above website and select “IR Information,” “IR Events,” and “General Meeting of Shareholders” from the menu to find the information.)

In addition to the Company’s website, please check the items subject to measures for electronic provision posted on the website of the Tokyo Stock Exchange (TSE) listed below.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the TSE website and search by entering “E • J Holdings. Inc.” in “Stock Name (company name)” or the securities code “2153” in “Code.” Please click “Basic information” and then “Documents/PR Information.” Please find “Notice of General Meeting of Shareholders/General Meeting of Shareholders Materials” under “Documents for Public Inspection.”)

English version of the Company’s website:

<https://www.ej-hds.co.jp/en/>

Only the Japanese version is disclosed on the Tokyo Stock Exchange and the Company’s Japanese website. Please check here for the English version of the meeting notice.

If you are not attending the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing (by postal mail). Please review the “Reference Documents for the General Meeting of Shareholders” and exercise your voting rights according to the “Exercise of your voting rights” (in Japanese only) **no later than 5:00 p.m., on Wednesday, August 28, 2024 (JST).**

- 1. Date and Time:** Thursday, August 29, 2024 at 10:00 a.m. (JST)
2. Venue: Phoenix Room, 4th Floor, Hotel Granvia Okayama
1-5, Ekimotomachi, Kita-ku, Okayama City

3. Purpose of the Meeting

Matters to be reported:

- (1) Business Report and Consolidated Financial Statements for the 17th Fiscal Year (June 1, 2023 to May 31, 2024), and reports of the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
- (2) Non-consolidated Financial Statements for the 17th Fiscal Year (June 1, 2023 to May 31, 2024)

Matters to be resolved:

Proposal Appropriation of Surplus

- If you are attending the meeting in person, please submit the voting form at the venue reception.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned Company's website and TSE website.
- We have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 18, paragraph (2) of the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered.
 - In the Business Report: Status of Specified Wholly-Owned Subsidiaries, Principal Business Activities, Important Business Offices, Status of Employees, Status of Major Lenders, and Other Important Items Concerning the Current Status of the Corporate Group, Matters related to Stock Company's Shares, Matters Concerning Share Acquisition Rights of the Company, etc., Items related to Financial Auditors, and Matters Concerning the Development of Systems to Ensure Fair Business Practices.
 - Notes to the Consolidated Financial Statements
 - Notes to the Non-consolidated Financial Statements
 - In the Audit Report: Audit Report by Financial Auditor Concerning Consolidated Financial Statements, Audit Report by Financial Auditor, and Audit Report by Audit & Supervisory Board

Therefore, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements listed in this document are part of the document that was audited by the Financial Auditor and Audit & Supervisory Board Members when preparing their respective audit reports.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal	Appropriation of Surplus
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The Company has given consideration to matters including its business performance during the fiscal year under review and its future business development, and it proposes to pay a year-end dividend as follows:

1. Type of dividend property
Cash
2. Allotment of dividend property to shareholders and aggregate amount thereof
 - (i) ¥55 per common share of the Company
 - (ii) Total payment: ¥884,284,995
3. Effective date of dividends of surplus
August 30, 2024
4. Policy on decisions on dividends and other appropriation of surplus
The Company considers the return of profits to shareholders as one of management's top priorities, and under this policy, pays dividends based on business performance, acquires own shares, etc. For the payment of dividends based on business performance, the Company's basic policy is to pay stable and continuous dividends, and it takes into consideration the consolidated performance forecast, dividend payout ratio and consolidated dividend on equity ratio (DOE) as well as the demand for funds necessary for investment, etc. to enhance corporate value and the maintenance of financial constitution.
The Company has a basic policy of paying dividends of surplus once a year with year-end dividends. The bodies responsible for determining dividends are the Board of Directors for the interim dividend, and the General Meeting of Shareholders for the year-end dividend.

Reference

On July 12, 2024, the Company announced that starting from the fiscal year ending May 31, 2025, dividends of surplus will be paid twice a year, consisting of an interim dividend and a year-end dividend, and after the provision of shareholder benefits to the shareholders as of November 30, 2023, the shareholder benefit program will be abolished.