

April 11, 2025

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## Notice Concerning Revisions to Full-Year Financial Results Forecasts

E · J Holdings Inc (the “Company”) hereby announces that it has resolved, at the meeting of the Board of Directors held on April 11, 2025, to revise its full-year consolidated earnings forecasts for the fiscal year ending May 31, 2025 (previously announced on July 12, 2024). The details are described below.

### 1. Revisions to consolidated financial results forecasts for the current fiscal year Ending May 31, 2025 (June 1, 2024 through May 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	earnings per share
Previously announced forecasts (A)	Millions of yen 38,500	Millions of yen 4,850	Millions of yen 4,950	Millions of yen 3,350	Yen 213.90
Revised forecasts (B)	42,500	4,400	4,500	3,050	194.31
Differences (B-A)	4,000	-450	-450	-300	
Change (%)	10.4	-9.3	-9.1	-9.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended May 31, 2024)	37,207	4,348	4,597	3,032	193.62

### 2. Reason for revision

The Company expects net sales to reach 42.5 billion yen, exceeding the initial forecast by 4 billion yen, due to steady progress in existing group companies' performance and the inclusion of TOKYO SOIL RESEARCH Co., LTD.'s results (for eight months from October 2024 to May 2025) following its acquisition as a wholly owned subsidiary on September 30, 2024.

Regarding profit, while the cost of sales ratio is expected to improve slightly due to enhanced productivity across the group, operating income is projected to be 4.4 billion yen, 450 million yen below the initial forecast. This decrease is attributed to increased running costs associated with the core system implementation, amortization of goodwill from newly acquired subsidiaries, and one-time expenses related to office relocations.

Net income attributable to owners of parent is expected to be 3.05 billion yen, 300 million yen below the initial forecast, despite recording extraordinary gains from the sale of investment securities. This forecast considers extraordinary losses from office relocation restoration costs and goodwill impairment.

The year-end dividend remains unchanged at 40.00 yen per share, maintaining the annual dividend at 65.00 yen per share including the interim dividend of 25.00 yen per share.

Note: The above forecasts are based on information available as of the date of this announcement and actual results may differ due to various factors in the future.

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